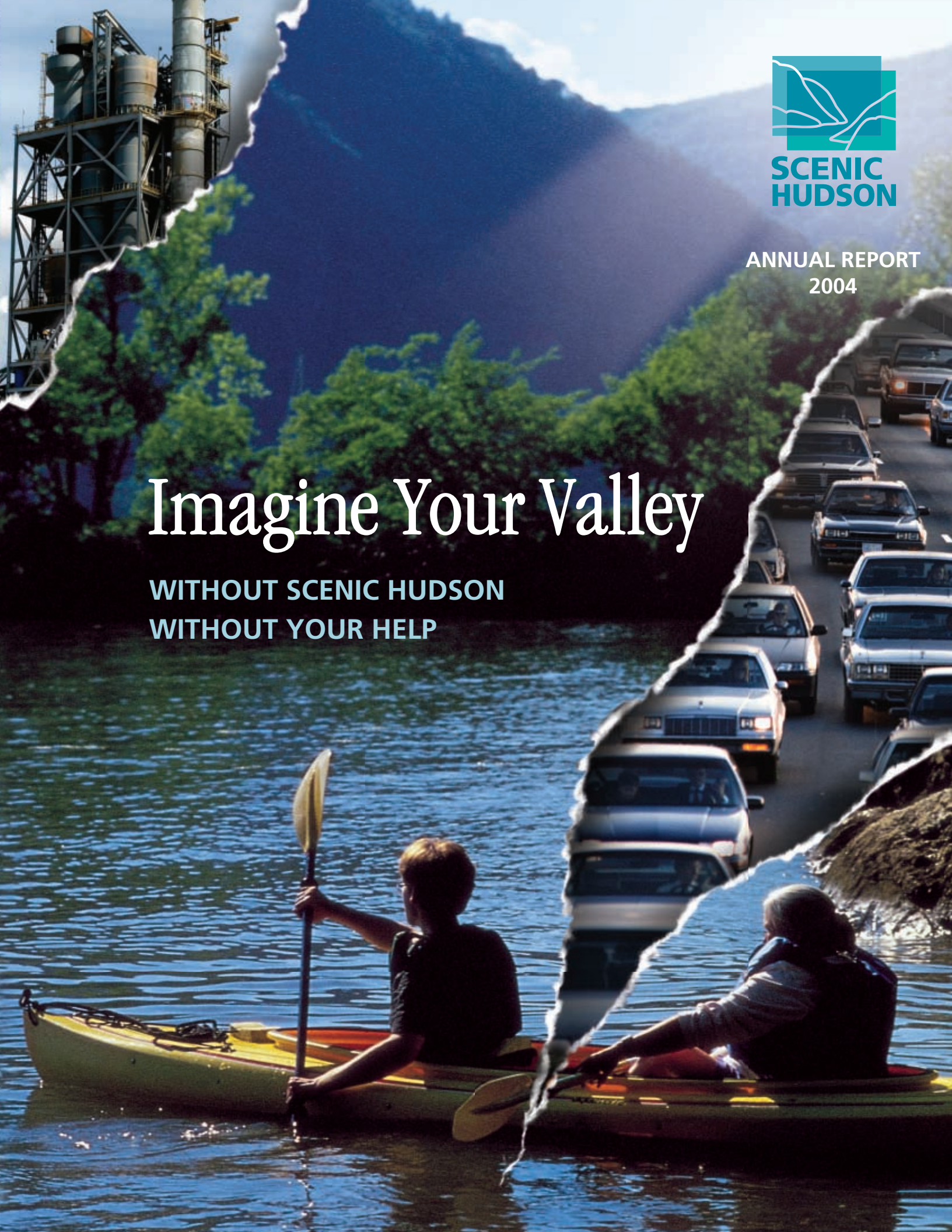




ANNUAL REPORT
2004

Imagine Your Valley

WITHOUT SCENIC HUDSON
WITHOUT YOUR HELP



TOP 10 ACHIEVEMENTS IN OUR FIRST 40 YEARS

- 2.** Created 30 public parks, on both sides of the river, since 1990.



- 4.** Mobilized 30,000 people to remove 300 tons of riverside trash during six Scenic Hudson Great River Sweeps.



- 6.** Pioneered creation of the Hudson River Valley Greenway and Hudson River Estuary Program.



- 8.** Secured passage, with allies, of key legislation: National Environmental Policy Act, Coastal Zone Management Act, Acid Rain Control Bill, Bottle Bill.

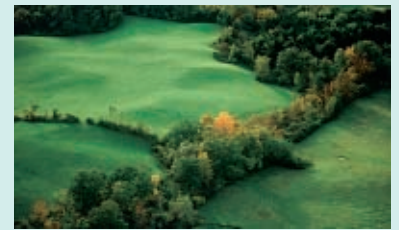


- 10.** Gained federal designation of 4,800 Hudson riverfront acres as research reserves in Rockland, Dutchess and Columbia counties.



- 1.** Saved Storm King Mountain; launched modern environmental movement.

- 3.** Preserved 20,000 acres of irreplaceable landscapes.



- 5.** Won 20-year battle for EPA decision ordering GE's Hudson River PCB cleanup.



- 7.** Led charge for coveted American Heritage River and National Heritage Area designations that protect and enhance the Hudson River Valley.



- 9.** Instrumental in passing New York State's first conservation easement bill, enabling Scenic Hudson to protect 4,700 acres of farmland.



What could the next 40 years bring?

It depends on you.

Tackling New Challenges

As we turn the page on our 40th anniversary, we can celebrate another year of strong accomplishments. And yet the goals that Scenic Hudson's founders fought for are more at risk than ever. We are working tirelessly to protect the Hudson River and its majestic landscape; this valley is an irreplaceable national treasure and a vital public resource. But it is far too easy to imagine the unique and magnificent place we call home spoiled forever by the tidal wave of sprawling development moving up the valley.

The most egregious example of this threat is the massive coal-fired cement complex proposed for Columbia County. If built, it would deal a staggering blow to an entire region poised to achieve real progress and balance between our economic and environmental objectives. It must be stopped!

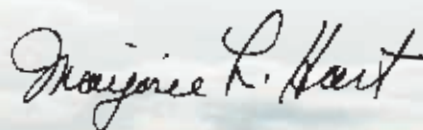
We imagine a brighter future for the river we love:

- The entire Hudson River is open to fishing and swimming without health risks from toxic pollution
- Clean air and drinking water reduce the risks of asthma, heart problems and cancer
- Every major waterfront community has a riverside park filled with children exploring nature
- Countless pleasures enrich communities: a neighborhood stroll without fighting traffic, roadside stands offering local farm produce, and museums and performing arts providing cultural energy
- And the breathtaking vistas that nourish our souls are safeguarded forever.

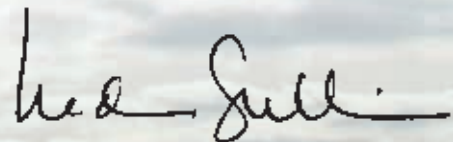
This year, Scenic Hudson made major strides toward this vision. And you helped at every step.

- We and our allies blocked the St. Lawrence Cement plant proposal from moving forward and won the right to challenge the project during hearings on a dozen issues
- We protected forever 1,123 acres of land and passed the 4,500-acre milestone in working farmland preserved
- Scenic Hudson's Sound Waterfront Development Principles gained ground in cities from Yonkers to Kingston, expanding economic opportunity without sacrificing community character
- Detailed plans were completed that will make our waterfront park and hotel project in Beacon an innovative model of "green development"
- Our outreach expanded, with more volunteers removing more polluting trash in our Great River Sweep and more youngsters becoming future river champions through our educational programs.

We thank you for your past support; it has enhanced our effectiveness and made us the largest environmental organization focused on the valley. But the job ahead is huge. Our staff of legal experts, advocates, planners and conservationists urgently needs your continuing help to address growing health issues and preserve the incredible beauty of our valley for our families and for generations to come. We are counting on you.



Marjorie L. Hart
Board Chair



Ned Sullivan
President



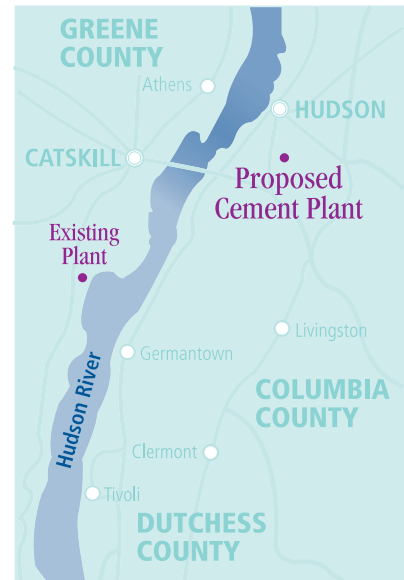
“In Scenic Hudson, New York may well have the nation’s most vigorous... regional environmental organization. Scenic Hudson thinks big.”

– *Preservation Magazine,*
March/April 2004

Cement Plant Shutout Continues, Key Turning Point Ahead

SCENIC HUDSON AND A GROWING NUMBER OF OPPONENTS CONTINUED A 17-0 permit shutout in our citizen-based campaign to stop a massive, cancer-causing cement plant in Columbia County.

Scrambling to keep the project alive, St. Lawrence Cement (SLC) recently proposed a shorter stack, prompting 55 local doctors to warn that the change would likely increase pollution and expose vulnerable patients to “increased morbidity and mortality.” An even more serious blow to the plan came when the New York State Department of Environmental Conservation (DEC) ordered hearings on all the health, environmental and community character dangers raised by Scenic Hudson, with the 21-member Hudson Valley Preservation Coalition and our other allies.



Our unrelenting efforts are paying off. The DEC stripped “grandfathering” protections from the company’s mine, forcing a stringent environmental review SLC fought hard to avoid. Meanwhile the New York State Department of State is looking into potential coastal impacts, while the Dutchess County Environmental Management Council has challenged meteorological data used to determine local public health impacts. JPMorgan warned investors in an equity research report that SLC has spent \$54 million with only “delayed progress” and widening resistance to show for it.

We continue ratcheting up the pressure, building the ranks of those who

oppose this plant throughout the Northeast to more than 25 elected officials – including Assemblyman Patrick Manning and Maine Senate President Sharon Anglin Treat – dozens of leading newspapers and thousands of concerned citizens. Join the team at www.scenichudson.org/takeaction.htm.

Critical hearings beginning as early as summer will require us to deploy major resources – from expert witnesses to expanding and mobilizing a huge supporter base. Contribute to the cause today so we can challenge SLC at every turn, prevail in the hearings and send the company packing.



“In an important decision...the New York State Department of Environmental Conservation upheld common sense, the rule of law and the primacy of environmental concerns. This is a serious setback for St. Lawrence Cement.”

– *The New York Times, Editorial, Sept. 19, 2004*

Pushing the Envelope to Revive Beacon's Natural Assets

ENVIRONMENTAL NONPROFITS DO NOT USUALLY REWRITE THE RULES OF REAL ESTATE. But as *Preservation Magazine* said, "Scenic Hudson thinks big."

For more than a decade we have invested in Beacon, helping the Dutchess County city improve its natural beauty and attract cultural assets such as Dia:Beacon, the international art museum we helped bring to the waterfront. At our 23-acre property there, we are transforming a polluted, neglected area into an innovative working riverfront endorsed by residents. Our Long Dock Beacon will feature a new neighborhood park and a hotel/conference center slated to be the nation's first hotel to achieve the

U.S. Green Building Council's Gold Rating – for buildings that are environmentally responsible, profitable and healthy places to live and work.

Unveiled in partnership with Foss Group Beacon and an award-winning architecture team, Long Dock Beacon will be a dynamic public place that is a model of environmental leadership and smart growth. It will draw people to a spectacular river venue and fuel the Beacon economy. Photos and updates, www.longdockbeacon.com.



Scenic Hudson, Dia:Beacon and nonprofit arts group Minetta Brook commissioned environmental artist George Trakas, top, to restore part of our Beacon waterfront. Terraced decks, boardwalk and fishing pier will open to the public in 2005.

Scenic Hudson's Transportation Principles Guide Tappan Zee Project

THE TAPPAN ZEE IS MORE THAN A BRIDGE AND HIGHWAY PROJECT.

For hundreds of thousands of people in Rockland and Westchester counties and beyond, the bridge is a lifeline connecting jobs, home and family. The span is jammed with traffic, and New York State likely will recommend a new bridge or tunnel that will impact the lower valley for generations.

Scenic Hudson has been a strong influence during the Thruway Authority's narrowing of design alternatives from 156 to 15. Our advocacy has gotten many more citizens involved. When select proposals

undergo environmental review, our experts will continue pressing a model planning approach, www.scenichudson.org/tzoped.htm, that protects water quality, historic properties and iconic vistas while promoting innovative strategies that reduce traffic.

"Other municipal leaders and developers should watch the new Long Dock [Beacon] take shape and pick up some ideas."

– *Poughkeepsie Journal*,
June 3, 2004



Scenic Hudson engages students in restoration projects and learning experiences at our parks.

Saving Land, Creating Parks that Preserve Our Valley

“Saving farmlands became important to land trusts and conservation organizations because of the open space that easements protect. Scenic Hudson has pioneered that effort.”

– *Car & Travel New York, June 2004*

THROUGH GOOD TIMES AND BAD, ONE OF THE MOST IMPORTANT THINGS SCENIC HUDSON fights for is stunning vistas that raise our spirits and make us proud to call the valley home. A recent Rand Corp. study on negative health impacts from sprawl gives another major reason to visit and support Scenic Hudson’s parks. Places to walk help stave off heart problems, arthritis and other ailments. Our parks also preserve clean water for the future, while protecting the region’s irreplaceable scenery. In all, we have protected 20,000 acres and created some 30 parks and preserves.

This year Scenic Hudson has added and enhanced several exceptional sites that enrich the lives of families throughout the valley. In Cold Spring, Putnam County, more than 300 people got a glimpse of history unearthed at our West Point Foundry Preserve. Here world-class archaeologists are revealing a manufacturing operation whose people and products helped win the Civil War, fuel the locomotive age and provide pipes that brought drinking water to a growing New York City. Still in development, the riverfront site attracts school groups and visitors from across the nation. Pictures and more info, www.scenichudson.org/wpfp.htm.

In Beacon, hikers and history buffs are rediscovering a site that for most of the last century was the Mid-Hudson’s most popular tourism offering. Trails at our new Gateway to Mount Beacon Park, funded in part by The Peter Jay Sharp Foundation, reach a summit legendary for its role in the Revolutionary War and travel along the remnants from one of America’s most celebrated incline railways. This nationally significant site – which also protects the city’s drinking water reservoirs – was targeted for development until Scenic Hudson purchased it in 1999.

Another new park we helped create also boasts spectacular 360-degree views. Inspired by a local activist – and

after three years of our negotiations with Dutchess County, New York State and the Town of Poughkeepsie – the local landmark Peach Hill property now belongs to the public. The town’s highest point, its 162 acres of orchards and pastures would have been paved over by development.



Renowned archaeologists explore the rich history of Scenic Hudson’s West Point Foundry Preserve.

Rural Lands Snatched from Sprawl

A TIDAL WAVE OF DEVELOPMENT HAS HUDSON Valley communities hustling to preserve remaining natural and scenic areas. Working farmland is a high priority. Counting this year's progress, Scenic Hudson has saved 4,700 acres and 23 farms, helping ensure our rural heritage and local food supply for generations.

In Columbia County we protected 381 acres – including breathtaking meadows, wooded bluffs and a hay farm – near the Stockport Flats Hudson River National Estuarine Research Reserve. With assistance from the state and Columbia Land Conservancy, we will safeguard these valuable habitats while



enabling people to hike the land and learn about wildlife. Also in Columbia County, we helped two more family farmers keep their land for agriculture. We signed land protection agreements on a 252-acre farm and, in partnership with the Nature Conservancy, a 452-acre farm.



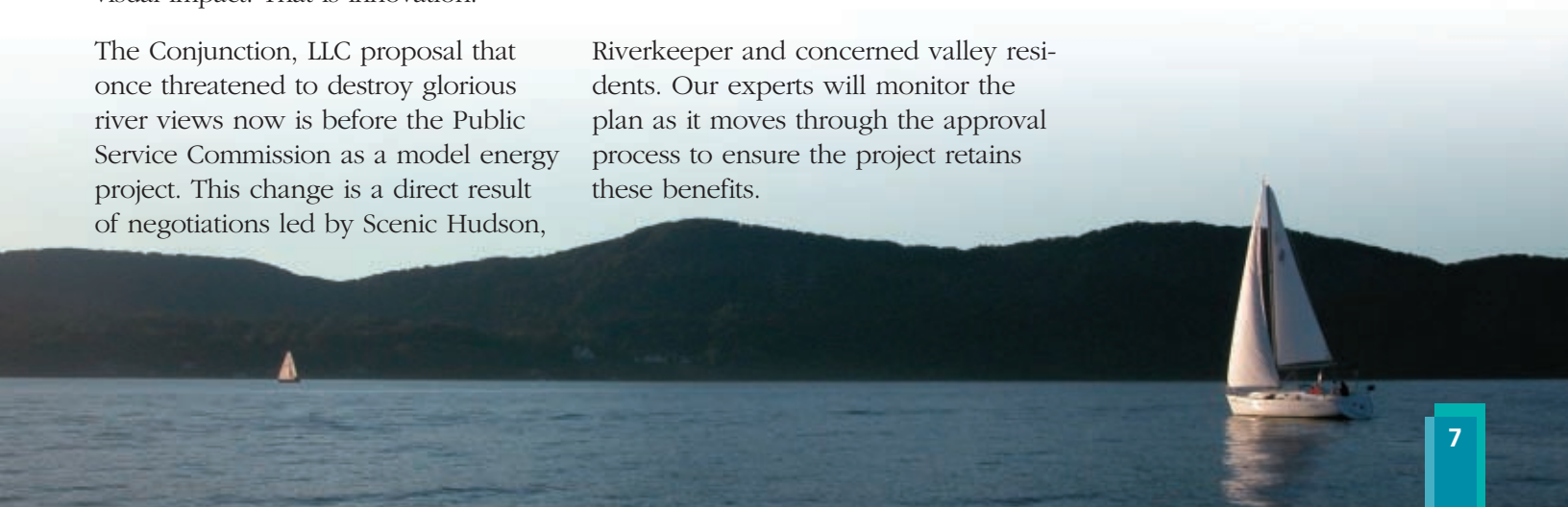
Scenic Hudson is a champion for protecting working farmland and the valley's cherished rural landscapes.

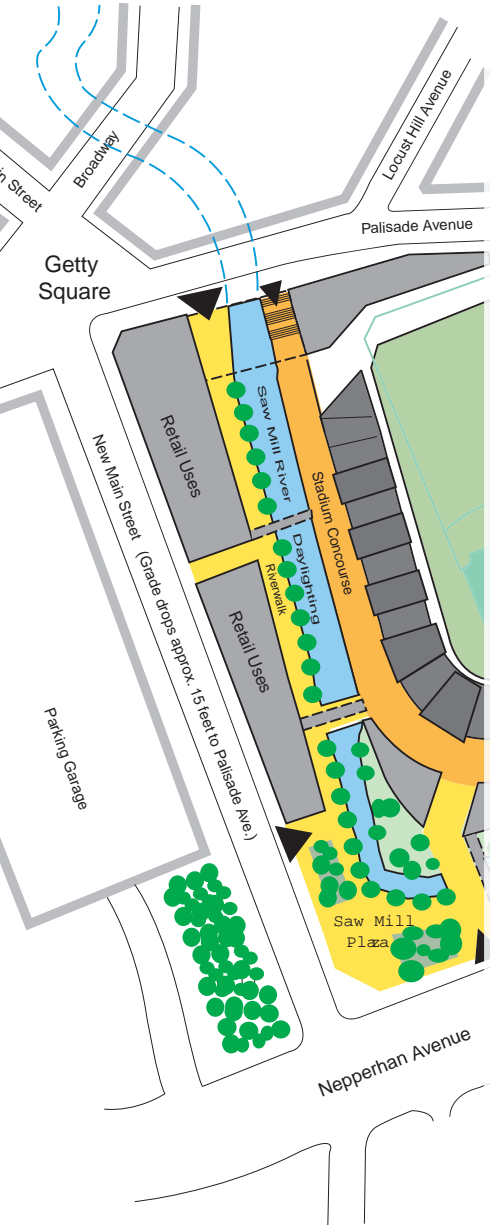
Expertise Transforms Power Transmission Project

FROM 80-FOOT-TALL TOWERS STRETCHING FROM COLUMBIA COUNTY TO MANHATTAN along the river, to every inch of a transmission line underground along the Thruway. From potentially building another power plant for metro New York, to supplying the city with electric power from upstate and other locations with zero visual impact. That is innovation.

The Conjunction, LLC proposal that once threatened to destroy glorious river views now is before the Public Service Commission as a model energy project. This change is a direct result of negotiations led by Scenic Hudson,

Riverkeeper and concerned valley residents. Our experts will monitor the plan as it moves through the approval process to ensure the project retains these benefits.





Above: Scenic Hudson's concept for an innovative Riverwalk in Yonkers

Land Rush Threatens Access to the Public's Waterfront

IN **Kingston**, ULSTER COUNTY, DEVELOPERS HAVE PUT FORTH TWO PROPOSALS THAT could raise the local population by a staggering 25 percent and wipe out the city's last open waterfront land. Such a spike could overwhelm the city. The Landing development comprises 2,200 housing units and 328,000 square feet of commercial space. The second proposal, Sailor's Cove, hopes for 360 residences and 60,000 square feet on the commercial side. Our team is fighting to ensure that residents are part of the planning process and not just invited to the ribbon cutting. We have experts putting forth well-designed alternatives for these two massive projects that will make or break Kingston's waterfront.

Many eyes are trained on three prime sections of waterfront real estate in our hometown of **Poughkeepsie** in Dutchess County. Scenic Hudson has acted with imagination and boldness to protect them. For the DeLaval property, a 25-acre contaminated industrial site, Scenic Hudson persisted through negotiations with two city administrations and the developer. Parking now is scaled back and moved away from the river, creating more open space. For Kaal Rock, through our discussions with the city – aided by a law signed by Gov. George E. Pataki – we finally saved a distinctive cliff on the Hudson targeted for development for years. For the Dutton Lumber site, the city is using our Sound Waterfront Development Principles, www.scenichudson.org/wfprinciples.htm, to guide thoughtful planning.

Our efforts also paid big dividends this year in **Yonkers**. In the Westchester County city, we helped transform the riverfront from a pollution-scarred property into the new Habirshaw Park and a vibrant mix of business and residential space. We were so proud of the results, we decided Yonkers should be the site for our annual Spirit



Our planning experts donned wading boots to investigate culverts that provide clues about the feasibility of "day-lighting" the Saw Mill River. Sections of the important waterway were paved over more than a century ago.

of the River Gala. Inland our planners are exploring opening up the long-hidden Saw Mill River. Paved over and polluted since the late 1800s, it now has the potential for new life. We are working with city and state officials to advance the concept that this river could transform downtown Yonkers by one day incorporating a riverwalk, rivaling those in San Antonio, Texas, and Providence, R.I.

In **Ossining**, **Tarrytown** and **Sleepy Hollow** in Westchester County and **Lloyd** in Ulster County, major development proposals are overwhelming local officials' capacity to ensure meaningful public involvement in the planning and approval process. Residents searching

"There's a new Hudson River landgrab going on, the baton having been passed from the robber barons of the Gilded Age to the developers of the condo age."

– *The Journal News*, April 11, 2004

for places to enjoy the river have turned to Scenic Hudson for help. We are putting forward professionally crafted design alternatives that would protect water quality, wildlife and the

public's opportunity to connect with their river. These communities and the entire region benefit as Scenic Hudson shapes smart economic growth from Manhattan to Kingston.

Point. Click. Act.

WE RECENTLY INTRODUCED WEB INITIATIVES TO MAKE IT EASIER FOR CITIZENS TO CARE for the river that flows so strongly through our lives. In addition to online donating, we have launched our Take Action Center, www.scenichudson.org/takeaction.htm. Here more than 2,000 people already have signed up for Stop the Plant news, action alerts and notices for Community & Volunteer Events.

Working with *Wall Street Journal* and *Washington Post* illustrator Dan Baxter, we translated complex regulations into easy-to-grasp tips for citizens who want to help reclaim abandoned, contaminated properties. Our Brownfields Resource Center is an

online guide to New York State's new Brownfield Cleanup Program. Here residents can gain the confidence to begin transforming a blighted property into a park or other community asset at www.scenichudson.org/brownfields.



Scenic Hudson's new online Brownfields Resource Center features illustrations that guide residents who want to clean up and find new uses for polluted, neglected properties in their communities.

Have You Done Your Part?

Well, you got this far. Are you excited about the river? Are you ready to stand up to protect it?

I'M READY!

Great! First, let's see what you've done already.

- Picked up trash during our April Great River Sweep
- Displayed a Stop the Plant lawn sign or bumper sticker
- Attended a public meeting to defend your riverfront
- Visited the river, or one of our parks
- Donated to Scenic Hudson

HOW'D YOU DO?

Yes, yes, yes! Or not exactly...

Whether you're kicking into high gear or just warming up, visit www.scenichudson.org to donate, volunteer and take action.

Take this test online and compare your results with others, www.scenichudson.org/yourvalleypoll.htm.

“We...look forward to close consultation with Scenic Hudson, which is always such a great champion for improvements on our water-fronts.”

– Mayor Phillip Zegarelli, Sleepy Hollow, Half Moon Press, March 2004

6,100 Big Thank You's to Our Volunteers

IS IT A STREAM BRIMMING WITH POTENTIAL OR A DUMP? FOR ONE INSPIRED GROUP IN Dutchess County, the answer was in the dozens of bags stuffed with trash – this is our Fallkill Creek, and we are taking it back!

These residents were part of the annual Scenic Hudson Great River Sweep, an all-volunteer rally to clean the Hudson's banks and tributaries. This April, 85 tons of polluting trash disappeared from 230 sites in 115 communities. Children learned about ecology

through this ever-growing event and during others such as Landmark Volunteers and our Beacon Environmental Stabilization Team (BEST) program, which use our properties as outdoor classrooms.

PCB Cleanup: Even Now, Not a Done Deal

DESPITE ABUNDANT EVIDENCE THAT PCBs ARE A HEALTH THREAT, WE ARE STILL DOGGING one of the world's richest corporations to do the right thing. GE still has not committed to implement or pay for the Hudson River cleanup ordered by the U.S. Environmental Protection Agency. Scenic Hudson continues leading coalition efforts to keep the cleanup on track and will not cease until the PCBs are safely removed.

We also helped communities understand how federal law mandates restoration of natural resources injured by the PCBs and how citizens can make their river and surrounding

ecosystem healthy again. Our workshops and an in-depth citizens' guide explain the complex process, www.scenichudson.org/nrdguide.htm.

Campaign to Reroute Pocantico Gains Traction

BUILDING ON FIVE YEARS OF TECHNICAL INPUT FROM OUR PLANNING TEAM TO SHAPE development of the former GM factory site in Sleepy Hollow, we focused this year on restoring the Pocantico River's natural ecology and route.

This river runs through Rockefeller Park Preserve, reaching the Hudson via a culvert. To prevent flooding caused by the river's rerouting and to restore an important natural asset, we

assessed this restoration project's engineering feasibility and benefits to water quality and wildlife. At the upcoming state environmental review, we will argue for restoring this historic river.

Financial Overview

Consolidated results for Scenic Hudson and The Scenic Hudson Land Trust for the fiscal year ending June 30, 2004, showed strong growth in both operations and investing activities. New money was invested to carry out program goals while management and fund-raising expenditures were tightly controlled and remained flat from year to year. Spending increases on Environmental Quality (+23 percent), Riverfront Communities (+17 percent) and conservation easements (+\$1.2 million) pushed total expenditures to \$7.1 million, up 26 percent from FY 03. Investments grew by 15.4 percent after distributions for spending.

Scenic Hudson – Operating expenses totaled \$4.6 million, a 7.2-percent increase over FY 03. Operating revenues totaled \$4.8 million and included \$3 million in public support, an 8.7-percent increase from the previous year, and \$1.8 million in support from endowments, a 2.8-percent increase. Contributions from individuals and foundations grew in response to a challenge grant from an anonymous donor who matched increased giving one-for-one. The donor’s gift of more than \$400,000 was added to the board designated endowment fund, as the contributor requested.

The Scenic Hudson Land Trust – Operating expenses totaled \$2.4 million, including \$687,000 to purchase conservation easements on 867 acres in Columbia and Dutchess counties, and \$607,000 spent in conjunction with Westchester County to protect 27 acres in Irvington. In addition, the land trust acquired two parcels, totaling 206 acres in Columbia County for \$1.6 million. Approximately \$2.7 million in other land and easement acquisitions were contracted but did not close before fiscal year end. The Board of Directors established a reserve fund for conservation easement enforcement, and at year end the fund balance was \$375,000.

Financial Structure – Scenic Hudson maintains two endowments: a board designated fund for general operating expenses (\$4.4 million at year-end FY 04) and The Lila Acheson and DeWitt Wallace Hudson Valley Land Preservation Endowment (\$126.2 million at year-end FY 04) used to support capital costs and expenses related to land acquisitions and conservation easements. The assets are pooled in a diversified portfolio supervised by the board’s Investment Committee, and total investment return was 17.6 percent for FY 04. The board sets a spending rate for the endowments; since FY 99, this has been 5 percent of the past 12 quarters’ rolling average value. The board engages PricewaterhouseCoopers, LLP to perform an independent audit and prepare the corporate tax returns.

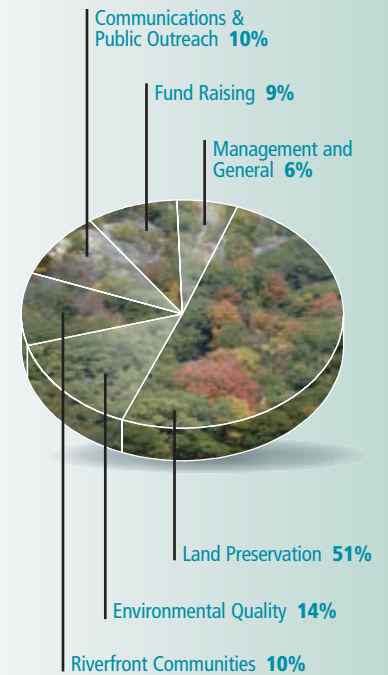
Since its inception in 1963, Scenic Hudson has preserved nearly 20,000 acres of land and created 30 public parks and preserves. Although lands for public use are tax-exempt, Scenic Hudson paid \$179,667 in property taxes and payments in lieu of taxes in FY 04.

Consolidated Statement of Financial Position

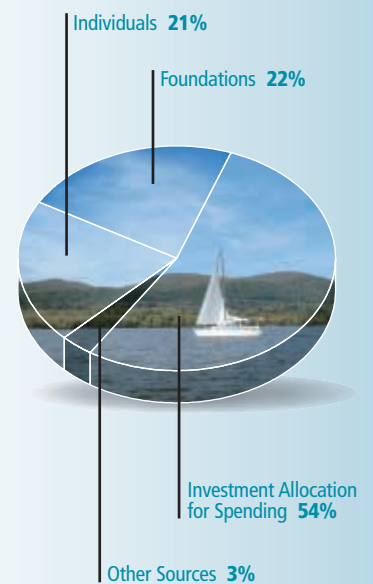
	June 30, 2004	June 30, 2003
Land areas (at cost)	52,221	50,645
Cash and investments	143,414	127,218
Other assets	1,915	2,183
Total assets	197,550	180,046
Liabilities	735	542
Net assets	196,815	179,504
Total liabilities and net assets	197,550	180,046

(in thousands)

Consolidated Expenses



Consolidated Revenues



We Thank Our Supporters

We couldn't do it without you!

+ denotes participation in the Sustainability Challenge
 * denotes participation in the Matching Gifts Program
 # denotes multi-year commitments

Hudson River Stewardship Society

INDIVIDUALS WHO HAVE INCLUDED SCENIC HUDSON IN THEIR ESTATE OR LONG-TERM FINANCIAL PLANS.

Anonymous (7)
 Peter and Jo Baer
 Barry A. Benepe
 Mrs. Francis H. Cabot
 Donald W. Fowle
 Aimee J. Frank
 Anna Carlson Gannett
 Joan C. Gilson
 Thurston Greene
 William Lockridge Harris
 Marjorie and Gurnee Hart
 Joyce L. Hunt
 George V. Hutton
 Joseph Kazlauskas
 Frank and Katherine Martucci
 Patricia Mathes
 Ronald J. McGowan
 Brenda Melstein
 David H. Mortimer
 Barbara A. Murphy
 Frederick Osborn III
 Mrs. Frederick H. Osborn, Jr.
 Elizabeth B. Pugh
 David N. Redden
 Mrs. Willis L.M. Reese
 Frederic C. Rich
 Richard D. Rockwell
 Charles A. Schade
 Cushing B. and Rosalie H. Snider
 John H. Steinberg
 Stephen W. Tator
 Maris Van Alen
 Valerie A. van der Heyden
 Wheelock Whitney III
 Alexander E. Zagoreos

Gifts of \$100,000 and Above

Anonymous (1)
 Mr. and Mrs. Christopher C. Davis*
 The Dyson Foundation
 Surdna Foundation, Inc.*
 The G. Unger Vetlesen Foundation*

Gifts of \$50,000-\$99,999

Anonymous (3)
 The Educational Foundation of America*
 The Horace W. Goldsmith Foundation*
 The New York Community Trust
 The Starr Foundation
 Westchester Community Foundation*

Gifts of \$25,000-\$49,999

Anonymous (1)
 Mr. and Mrs. Warren J. Adelson
 Collins Enterprises, LLC
 Harriet Ford Dickenson Foundation*

Douglas and Susanne Durst/
 Durst Organization, LP*
 Mary W. Harriman Foundation
 Marjorie and Gurnee Hart*
 Mr. and Mrs. Frank W. Hoch*
 Jackson Hole Preserve, Inc.*
 William and Mary Lunt**
 Frank and Katherine Martucci**
 National RE/sources, LLP
 Mr. and Mrs. Leo C. O'Neill
 Orchard Foundation*
 George W. Perkins, Jr.
 The Reese Charitable Lead Trust
 David Rockefeller, Jr./
 The David Rockefeller Fund*
 Charles A. Schade
 The Peter Jay Sharp Foundation
 Marilyn M. Simpson
 Charitable Trusts

Gifts of \$10,000-\$24,999

Anonymous (4)
 American Conservation Association, Inc.
 The Bank of New York*
 The William Bingham Foundation*
 Carolyn Marks Blackwood/
 The Marks Family Foundation*
 Mr. and Mrs. Scott L. Bok
 Mr. and Mrs. Francis H. Cabot/
 The Mosaic Fund*
 Mr. and Mrs. Russell L. Carson/
 The Carson Family Charitable Trust**
 Mr. and Mrs. David C. Clapp
 Barbara P. Ettinger and
 Sven Huseby/The Ettinger
 Foundation, Inc.*
 Kristin Gamble*
 Anna Carlson Gannett
 Gary Glynn*
 Francis Greenburger*
 The William and
 Mary Greve Foundation*
 Donald Gummer and Meryl Streep/
 Silver Mountain Foundation
 for the Arts*
 Mr. and Mrs. Eliot D. Hawkins**
 Hudson River Foundation for
 Science & Environmental
 Research, Inc.*

Maureen Jerome*
 Christine Lehner*
 Susan Livingston*
 McCann Foundation, Inc.*
 W. Patrick McMullan and
 Rachael McPherson
 Steve Meyers/
 Houlihan Lawrence, Inc.
 The Moore Charitable Foundation*
 New York State Council
 on the Arts*
 The New York Times
 Company Foundation*
 Mr. and Mrs. Paul Newman/
 Newman's Own Foundation, Inc.
 Mr. and Mrs. Daniel B. O'Brien
 Susan Patterson and Leigh Seippel*

Pepsi-Cola Company
 Mr. and Mrs. Rudolph S. Rauch III*
 Mr. and Mrs. David N. Redden
 Alexander S. Reese
 Frederic C. Rich*
 Laurance S. Rockefeller Fund*
 Daniel Slott and Molly Schaefer
 Mr. and Mrs. Wilmer J. Thomas, Jr./
 The Thomas Charitable Foundation
 The Tonamora Foundation
 The Vidda Foundation
 Peter A. Vlachos*
 Mr. and Mrs. Frederick Walsh
 Wheelock Whitney III*
 Mr. and Mrs. Eugene H. Zagat

Gifts of \$5,000-\$9,999

Anonymous (4)
 Alexander Street Redevelopment
 Lawrence B. Benenson
 Mr. and Mrs. Thomas R. Berner*
 Mr. and Mrs. John R. Blum
 Bryan Cave, LLP
 Rev. and Mrs. C. Frederick Buechner
 Mr. and Mrs. Timothy C. Collins*
 Consolidated Edison Company
 of New York, Inc.
 Peter Davenport
 Joan K. Davidson/
 The J.M. Kaplan Fund
 James M. Driscoll
 Mr. and Mrs. J. David Dubin*
 Dutchess County Planning
 Federation
 Mr. and Mrs. Daniel J. Ehrlich/
 Daniel J. and Edith A. Ehrlich
 Family Foundation
 Mr. and Mrs. William M. Everts, Jr.*
 Mr. and Mrs. Jonathan Ewig
 Mr. and Mrs. Richard B. Fisher*
 Craig S. Fitt and Bruce Shostak
 Mr. and Mrs. Irvine D. Flinn*
 Mr. and Mrs. Robert P. Freeman
 Dr. and Mrs. Herbert E. Gade*
 Mr. and Mrs. Martin Ginsburg/
 Ginsburg Development, LLC
 Greyston Foundation
 Harmon Foundation, Inc.
 Mr. and Mrs. Fred Herlitz
 Steven L. Holley
 Mr. and Mrs. Edward L. Hoyt
 Hudson Valley Bank
 Hudson Valley Economic
 Development Corporation
 Anne E. Impellizzeri**
 K. Hovnanian Northeast
 Services, LLC
 Dr. Attallah Kappas*
 Mr. and Mrs. Gideon J. King*
 Mr. and Mrs. James M. Lober
 Joseph F. McCrindle/
 The Henfield Foundation
 Mr. and Mrs. Thomas J. McGrath/
 CPC Resources, Inc.
 Mr. and Mrs. Jason McManus/
 DJ McManus Foundation
 Gerald Morgan, Jr.*

Mr. and Mrs. William F. Morrill*
 Mr. and Mrs. David A. Olsen/
 The David and Roberta Olsen
 Family Foundation*
 Mr. and Mrs. Daniel P. Paduano/
 Daniel P. & Nancy C. Paduano
 Foundation*
 Mr. and Mrs. Samuel F. Pryor III
 Mr. and Mrs. Steve C. Rockefeller, Jr.*
 Susan and Elihu Rose/Susan and
 Elihu Rose Foundation
 Barry and Mary Jean Wyatt Ross*
 Mr. and Mrs. H. Marshall Schwarz**
 Nancy Seaman and
 Alan D. Schwartz/The Schwartz
 Family Foundation*
 Mr. and Mrs. Stuart Subotnick
 David Swope*
 Tom's of Maine, Inc.
 Raymond M. Wapner
 and Peter Courmont*
 Dawn A. Watson and
 Robert McGraw/Averdale
 International, LLC*
 Kate Whitney and
 Franklin A. Thomas*
 Yonkers Contracting Company, Inc.
 Yonkers Industrial
 Development Agency
 Mr. and Mrs. Alexander E. Zagoreos

Gifts of \$3,000-\$4,999

Anonymous (1)
 Mr. and Mrs. Bruce D. Ballard
 Sara Cashen and Tony Muoser*
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Kayakers in Cold Spring, Putnam County, collected bags of trash from the Hudson River during our April Great River Sweep.

Staff

THE FOLLOWING ARE OUR STAFF MEMBERS AS OF OCTOBER 2004.

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Land Trust

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**Celebrating our 40th Anniversary,
Scenic Hudson gratefully acknowledges
the contributions of past board chairs:**

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Editorial—Jay Burgess, Kerri Karvetski, Chris Davis Cina

Design—Roher/Sprague Partners

Imagery—

Cover: Tom Ligamari (Foundry Dock Park); Mona Reeder for The Dallas Morning News (cement plant).

Page 2: Top 10, #1 Al Poelzl (Storm King Mountain), #2 Tom Ligamari (Poets' Walk), #3 Charles Porter (landscape), #4 Michael Nelson (Great River Sweep), #5 Tom Ligamari (GE plant), #6 Michael Nelson (Yonkers), #7 Scenic Hudson archives (Storm King Mountain), #9 Seth McKee (farm), #10 Scenic Hudson archives (Piermont Marsh).
Adam Z. Lein and Melanie Roher, Roher/Sprague Partners (Hudson River panorama).

Page 3: Michael Nelson (Hart/Sullivan).

Page 4: Mona Reeder for The Dallas Morning News (cement plant), Kerri Karvetski (Eleanor and sign).

Page 5: Foss Group Beacon (Beacon waterfront), NYS Thruway Authority (Tappan Zee).

Page 6: Michael Nelson (West Point Foundry Preserve and hard hats).

Page 7: Seth McKee (winter farm), James Bleecker (tractor), Melanie Roher (sailboat).

Page 8: Raymond J. Curran (Yonkers illustration); ©Joseph Squillante 2004
hudsonriverphotography.com (Saw Mill).

Page 9: Dan Baxter (brownfields illustrations).

Page 10: Michael Nelson (Great River Sweep volunteer).

Pages 12-15: Adam Z. Lein and Melanie Roher; Roher/Sprague Partners (Hudson River panoramas).

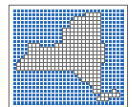
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Scenic Hudson is dedicated to protecting and restoring the Hudson River, its riverfront, working landscapes and the majestic vistas beyond as an irreplaceable treasure for America and a vital resource for residents and visitors.

We are guided by these enduring principles:

- Everyone deserves opportunities to experience the Hudson River, to enjoy open space and to have a voice in decisions affecting their community
- The beauty of the Hudson River Valley is a unique source of spiritual and artistic vitality and must be preserved forever
- An outstanding quality of life is achievable only when a clean, healthy environment is a key component of economic growth.



YOUR VALLEY. YOUR VOICE. YOUR FUTURE.

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